

Consolidated Federal Funds Report: 2005 news release

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Federal Domestic Spending in 2005

IMMEDIATE RELEASE

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ANNOUNCER:

THE FEDERAL GOVERNMENT SPENT TWO-POINT-THREE TRILLION DOLLARS IN 2005, A SIX PERCENT INCREASE OVER 2004. A NEW CENSUS BUREAU REPORT SAYS THAT NEARLY HALF OF FEDERAL SPENDING WENT TO SOCIAL SECURITY, MEDICARE AND MEDICAID. DEFENSE SPENDING MADE UP 16 PERCENT OF THE FEDERAL BUDGET. THIS REPORT SHOWS FEDERAL SPENDING AT THE STATE AND COUNTY LEVEL. FIVE STATES RECEIVED A THIRD OF ALL FEDERAL FUNDS IN 2005. THEY WERE CALIFORNIA, NEW YORK, TEXAS, FLORIDA AND PENNSYLVANIA. ONE ITEM NOT INCLUDED IN THIS REPORT - INTEREST ON THE NATIONAL DEBT. FOR MORE INFORMATION, VISIT CENSUS-DOT-GOV.

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